

EDITORIAL

Welcome to the second issue of volume 3 of SDM IMD Journal of Management. In this issue we have presented six papers out of which five are from the area of finance management. This concentration is due to choosing some of the best submissions received for the conference on emerging trends in Finance and Accounting organized by SDM Institute for Management Development in the month of July 2012. These papers were subjected to the typical peer review process and revised to suit the journal's requirements. The journal maintains its record of having at least one article from foreign author(s), indicating the journal's slowly growing presence outside the country. This has also raised the academic standing of the journal.

The lone non-finance paper in this issue is written by Anita and Krishnaveni who discuss about the development of an instrument to assess the performance of teachers and have arrived at the Educators' Characteristics Scale. Their paper focuses on nine specific characteristics of teachers and educators. The impact of margin requirement on stock price volatility in Dhaka Stock Exchange is reported by Mainul Ahsan and others with mixed and ambiguous results. They have observed the significant impact on stock price volatility to reach mixed evidence.

The present status of the SME finance by a bank in Dhaka, Bangladesh, has been analysed by Mihir Roy who comes out with some prescriptions for better performance. Parasuraman and others have tested the relevance of Lintner model in the case of dividend paying companies listed in BSE and reach affirmative results in support of the model.

Sebastine Maimako and Kolawole Oladele have studied the impact of corporate restructuring on value creation in Nigerian banking industry and recommend that the industry regulators and practitioners should focus on capital restructuring to create value for stakeholders. The solvency ratio which is one of the most important financial ratios for an insurer has been taken up for study by Sinha and others who have analysed the solvency ratio of the non-life insurance companies to model it through a statistical distribution. They have also provided useful hints for further studies.

Towards the end we have a book review by Pradeep Rau who has reviewed "Being middle-class in India: a way of life", which has eight papers on various aspects of middle class culture in contemporary India, edited by Henrike Donner, who has also written the introduction. This collection of papers illustrates how the middle class has evolved over time since India's economic liberalization in the 1990's.

As in the past our reviewers have done a great job in helping us to select the best papers among the submissions. I express my sincere thanks to authors who have contributed through their research outputs. The members of the Editorial Committee have provided all the necessary cooperation and I express my sincere thanks to them. Dr. G. Sri Lakshminarayana, my faculty colleague from the area of Quantitative Techniques, deserves a special mention for his support in reviewing and editing papers. I thank Dr. Mihir Mohapatra, faculty colleague from the area of Economics who joined Editorial Committee and offered valuable suggestions.

Readers' feedback is always welcome.

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