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Nugget Global

Analyser Special

Gold Metal, ETF, and Futures Price Market Trends May-October 2025

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As of March 2025, the gold market is experiencing significant activity across physical bullion, Exchange-Traded Funds (ETFs), and futures markets.

Current Market Trends:

Spot Gold Prices: Gold prices have seen a notable increase, with spot gold currently trading at approximately $2,892 per ounce. This uptick is attributed to factors such as geopolitical tensions, trade policies, and increased demand from central banks.

Gold ETFs: There has been a reversal in the multi-year trend of gold ETF outflows, indicating renewed investor interest in gold-backed securities. This shift is considered bullish for the bullion market, supporting projections of higher gold prices in the near future. **SPDR Gold Shares (GLD):** This prominent gold ETF has seen significant activity. **52-Week Range:** The fund's 52-week high is $272.32, approximately 1.2% above the current share price, while the 52-week low stands at $197.44, about 26.6% below the current share price. **Recent Closing Price:** As of February 24, 2025, GLD reached an all-time high closing price of $272.21.

Gold Futures: The futures market reflects bullish sentiment, with contracts indicating expectations of rising gold prices. As of March 5, 2025, gold futures in the United States have experienced significant movements, reflecting broader market dynamics. Current Prices: Gold futures are trading at approximately $2,902.20 per ounce. 52-Week Range: The 52-week high for gold futures is $2,974.00, while the low stands at $2,131.90.

Year-to-Date Increase: Gold prices have risen nearly 9% this year, driven by increased demand from central banks and investors seeking safe-haven assets amid geopolitical uncertainties. **Price Projections for May to October 2025: Goldman Sachs:** The investment bank forecasts that gold prices will climb an additional 8% to reach $3,100 per troy ounce by the end of 2025. **UBS:** Strategists at UBS have revised their full-year gold price forecast upward to $2,900 per troy ounce, with potential peaks as high as $3,200 in 2025, driven by strong bullish sentiment and market dynamics. **LongForecast:** According to projections, gold prices are expected to begin October 2025 at $3,231 per ounce, with potential highs reaching $3,553 and lows around $3,215, averaging approximately $3,346 for the month.

Kaolin-Serpentine: Market and Price Trends

The global kaolin market is expected to escalate from $10.12 billion in 2024 to $11.13 billion in 2025, reflecting a compound annual growth rate (CAGR) of 9.9%. This growth is attributed to factors such as industrialization, urbanization, and

the expansion of the ceramics and paper industries. The U.S. Producer Price Index for the kaolin and ball clay mining industry reached 243.36 in 2022, up from 231.10 in 2021, indicating a 5.31% year-over-year increase. The global kaolin market size is projected to grow from USD 4.52 billion in 2024 to approximately USD 7.50 billion by 2034, registering a CAGR of 5.19% between 2024 and 2034. In India, the kaolin market was valued at $5.02 billion in 2023 and is expected to grow at a CAGR of 4.5% through the forecast period 2024 to 2030.

As of March 2025, the average price of kaolin in the United States has remained relatively stable over the past few years. In 2023, the average price stood at approximately $160 per ton. The Producer Price Index (PPI) for the kaolin and ball clay mining industry in the U.S. reached 281.061 in September 2023, based on a reference index of 100 set in June 1984.

Disclaimer: The values quoted are correct but are subject to changes frequently. User discretion is requested.