

Book Releasing Function

Financial inclusion conceived as an integral part of the process of inclusive growth is both a challenge and an opportunity. It is a challenge because in spite of many attempts to reach out the unreached, a vast majority of the weaker section of the society is still outside the formal financial system. Mere opening of no frills accounts does not help to realize the goal of inclusive growth, particularly in the rural areas. Financial inclusion is an opportunity because it provides scope for innovative models for improving the accessibility and delivery process. The Corporation Bank has the credit of introducing an innovative model in the form for branchless banking, said Sri. Ramnath Pradeep, Chairman and Managing Director of Corporation Bank. He released the book titled **Financial Inclusion and Beyond** authored by Dr. N.K. Thingalaya, Dr. M.S.Moodithaya and Dr. N.S.Shetty on September 23, 2010. The book is published by Academic Foundation, NewDelhi to which Dr. C Rangarajan, Chairman, Economic Advisory Council to the Prime Minister has given foreword.

Sri N.Vinaya Hegde, Chancellor of Nitte University strongly argued that providing quality education and health facilities to the masses in India is as important as Financial Inclusion in the process of realizing the goal of inclusiveness of growth.

Dr. N K Thingalaya, Chairman, Academic Council emphasized that achieving Financial Inclusion is an indispensable process and cannot be short term goal. There is a need for mapping the financial needs of each households and extending the financial services to the needy.



(From L to R: Prof. K R Karnik,Registrar, JKSHIM, Nitte, Prof. (Dr.) M S Moodithaya, Director, JKSHIM, Sri. Ramnath Pradeep, CMD, Corporation Bank, Sri. N Vinaya Hegde, Chancellor of Nitte University and President, Nitte Education Trust, Dr. N K Thingalaya, Chairman, Academic Council, JKSHIM and Dr. N.S. Shetty, Professor Emeritus, JKSHIM)