

Editorial

The present issue represents the fourth issue of the journal coming from SDM IMD. Slowly the journal is able to make a mark among the huge number of journals coming out of various management education institutes. It is good to be in the race and raise the bar so as to be different and impressive. Good to see new authors sending their papers but we need to go up along the quality ladder.

In this issue we have brought out four papers along with a book review. The first paper looks at the supply chain agility and its assessment in a manufacturing company. The case study is reported by Deepak Kumar and Ramakrishna who have used fuzzy logic to assess the supply chain agility. The authors conclude that the fuzzy logic can be successfully applied to assess the supply chain agility thereby commenting on the competitiveness of the organization which is a strategically relevant to organization's survival and growth.

Koustab Ghosh has made an attempt to empirically establish some of the antecedents as the background factors for attaining managerial success. In his paper the author has examined the contributing factors to managerial success through a survey across various types of industries and concludes that contextual factors have significant impacts on the achievement of organizational results (business growth and expansion, return on investment, creation of asset etc.) by the working managers. Hence, the author opines that the top management of the organizations should be aware of the importance attached to these contextual factors while assessing the managerial performance.

Suryanarayana Murthy and Ullas Rao have attempted to develop a new approach to event study methodology which would be free from the conceptual deficiencies of the traditional method. They have demonstrated that the conclusion from the traditional method and the proposed method could be different using a case study of merger & acquisition activity in the Indian banking industry that happened in the last decade. The authors have exposed the limitation in the event study methodology and have suggested a new approach which happens to be better in providing a reliable conclusion to help the decision makers.

Tea plantations in India are not able to improve their profitability because of escalating labor cost and poor productivity. Vijaykumar has analyzed the issue through field survey and has identified important eight variables influencing labor shortage and lower productivity of labor as labor cost instigators at tea plantations. The author has come out with appropriate recommendation to enable the tea plantations to improve their human resource management practices and take care of the labor cost.

Book review is done by Mark Gershon who has exhibited his prowess in the field of quality management by succinctly reviewing a book related to failure mode and effects analysis (FMEA). Having taught courses on Six Sigma, Project Management and Risk Analysis wherein FMEA is usually a part of the course, Gershon feels that the book deserves a full attention by everyone who practices FMEA. In his opinion the book provides a simple and easily understandable exposure to the techniques that is very commonly used in compliance related exercises. He also lists out the voids but nevertheless has expressed his satisfaction particularly for adopting this book for both students as well practitioners.